

**Chapter 23**  
**THE GREAT DEPRESSION**

**Daily Quiz**  
**Section I**

**FILL IN THE BLANK (10 points each)** For each of the following, write the answer from the list below that best completes the sentence. Some answers will not be used.

- |                |                    |                        |
|----------------|--------------------|------------------------|
| Black Tuesday  | business cycle     | gross national product |
| speculation    | boom               | Smoot-Hawley           |
| John J. Raskob | bull market        | margin buying          |
| crash          | Great Depression   | Roger Babson           |
| bear market    | installment buying | Black Thursday         |

1. In a free-enterprise economy the regular ups and downs of business are known as the \_\_\_\_\_.
2. The U.S. Congress contributed to the worldwide economic downturn by passing high-tariff measures such as the \_\_\_\_\_ Tariff.
3. An upward trend in stock prices is called a \_\_\_\_\_.
4. Factors such as worldwide economic problems, debt, overproduction, and unequal distribution of wealth all contributed to the \_\_\_\_\_.
5. The term used to describe a downward trend in stock prices is a \_\_\_\_\_.
6. Investor confidence and stock prices slumped in response to large-scale sales of stock on October 24, 1929, a day known as \_\_\_\_\_.
7. The practice of purchasing stocks with borrowed money is called \_\_\_\_\_.
8. The total value of all goods and services produced in a given year is known as the \_\_\_\_\_.
9. Playing the market, or \_\_\_\_\_, caused the prices of stocks to rise above their true values.
10. Large-scale stock selling caused the market to \_\_\_\_\_ in October 1929.